



For Immediate Release
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Contact: Tonya Adams
615-472-8601

PARENTAL HEALTH CLOSES SERIES A FINANCING

Remote healthcare company positioned for growth

NASHVILLE, TENN. – Parental Health specializes in “aging in place” remote healthcare solutions, and is the company behind MISTY – Medical Information Systems To You – a patented, intuitive touchscreen technology platform that empowers individuals with chronic conditions to live healthy, independent lives, while giving their families peace of mind.

The financing, which included investors from Nashville, Wisconsin and two TNInvesco funds was led by Innova of Memphis, TN and included NEST-TN of Tullahoma TN. “We looked at several investment opportunities in the remote healthcare space and Parental Health clearly stood out from the rest with its comprehensive service offering,” said Jan Bouten, Partner at Innova. “We also like that Parental Health has an experienced and proven management team.”

R. Clayton McWhorter led the Nashville investor team prior to Innova joining the group. He stated “MISTY, by Parental Health, is the way remote healthcare needs to be delivered. We have believed in and supported the company for over one year and are excited to have Innova and NEST-TN complete the financing round.”

“The timing of this financing could not have come at a better time in the market,” said Scotte Hudsmith, President and Chief Executive Officer of Parental Health. “Remote monitoring in healthcare is beginning to grow at a fast pace and this financing, along with some recent additions of large customers, provides the opportunity for Parental Health to maintain its leading position in the market.”

Parental Health provides a straightforward approach to the management of chronic conditions via a technology platform. MISTY is simple to buy, implement, learn and use, resulting in actual adoption and broad use. The company was founded 2 years and 5 days before this financing round closed, with the idea of improving healthcare, caregiving and lower overall cost in the healthcare system, Hudsmith said. “It is great seeing that idea become a reality.

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About Parental Health

Founded in 2009, Parental Health leverages the power of technology to address the healthcare demands of the exponentially growing senior population as well as individuals with chronic conditions. Parental Health, based in Nashville, Tennessee, has partnered with some of the world's leading technology companies to bring "age in place" technology solutions to the senior market. The company founder developed MISTY, an intuitive touchscreen technology platform, to meet the needs of his own family and as a solution for the millions of caregivers and individuals that live with chronic diseases worldwide. For more information, visit: www.parentalhealth.com.

About Innova

Innova is a Memphis-based pre-seed, seed and early-stage investor focused on starting and funding high-growth companies in the biosciences, technology and agbio fields across the state of Tennessee. Through its relationship with the Memphis Bioworks Foundation, Innova provides entrepreneurs with access to incubator facilities, training and mentoring, industry networks and seasoned executives. Visit www.innovamemphis.com.

About NEST TN

NEST-TN, L.L.C. is a venture capital firm specializing in seed and early-stage investments. The firm considers investments in young technology-driven companies with a focus on advanced manufacturing, advanced materials, energy technology, environmental clean technology, Information technology and Internet-based and/or cell-based digital media. It seeks to invest in the state of Tennessee. NEST-TN, L.L.C. was founded in 2009 and is based in Tullahoma, Tennessee. Visit www.nest-tn.com.

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